

Page

For Your Information	Preface.....	2
	Seasonal Pattern Explanation and Month Symbols.....	3
	How to Interpret Bull/Bear & Volatility Charts.....	4
<hr/>		
Forex Futures	Section Index.....	5
	Seasonal Pattern & Weekly Charts	6
	Strategy Explanation Sheet	24
	Seasonal Strategies.....	25
<hr/>		
Forex Spreads	Section Index.....	67
	Seasonal Pattern & Weekly Charts	68
	Seasonal Spread Strategies.....	98
<hr/>		
Forex Miscellaneous	Section Index.....	191
	Bull/Bear & Option Volatility Charts	192
	Chronological Summary of Strategies	211

[Note: Charts current through July 2012.]

SAMPLE



The Moore Research Center, Inc. (MRCI), located on 73 secluded acres outside Eugene, Oregon, is sought for its futures market analysis, combining many years of intensive computerized study and the experience of real-time trading. Our hardware and software both are constantly upgraded, giving MRCI the speed and depth of capability to study price movement that we believe are state-of-the-art for the industry.

Copyright ©1989-2012. Moore Research Center, Inc. No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopy, recording, facsimile, or any information storage and retrieval system, without written permission. Retransmission by fax or other means which results in the creation of an additional copy is unlawful.

Knowledge is the foundation essential to making more consistently successful decisions. Does a prudent investor allocate his financial resources without first researching his timing and his profit/cost potential? Does a successful trader/investor immediately jump at a “hot tip” or at a front-page story in *The Wall St. Journal*? Or would he more closely examine his targeted market(s)?

The purpose of this publication is to quantify price history for foreign currencies. The results are offered from a variety of relevant perspectives and then presented in a format useful to those whose balance sheet is substantially affected by fluctuations in exchange rates. The business executive and trader alike are encouraged to examine the following, for seasonality can be a prime component in price movement.

Seasonal Patterns

Nearly all markets — real estate, bonds, grains, Japanese yen futures—are affected by various fundamental forces, many of which are seasonal in nature. Such forces as trade flows, fiscal calendars, European vacations, and specific characteristics of futures contracts (such as delivery and expiration) tend to recur and influence, to one degree or another, certain markets every year. As any market responds to a series of annually recurring factors, price patterns eventually

Daily *seasonal* patterns, both the 15- and most recent 5-year, are derived from and a composite of historical daily price activity in the specific contract or spread relationship under consideration. The numerical index to the right reflects a historical tendency to reach its seasonal high (100) or low (0) at a given time.

Weekly continuation charts are also contract-specific. They are intended to better illustrate historical relative value, turning points, and long-term trends for particular trading and spread strategies.

Windows of Opportunity

From these seasonal patterns, one can derive a seasonal approach to futures that is designed to anticipate, enter, and capture recurrent price trends as they emerge and exit before they are “realized.” Within these patterns may appear well-defined seasonal tops, bottoms, and trends.

Moore Research Center, Inc. (MRCI) computer programs have analyzed trends that have recurred in the same direction during a similar period of time in at least 80% of the last 15 years. The underlying theory assumes that causal fundamental factors specific to that time period must have existed and may be influential again, thus making each historically 80%-or-more reliable strategy valid as a *potential trading idea*. Remember, however, that past performance is *not necessarily* indicative of future results.

These strategies are not recommendations, but rather presentations of quantified historical fact. Seasonal strategies essentially identify computer-optimized dates on which prices have with a great degree of consistency been higher (lower) than on a previous date. Commercial users/producers and those with currency risks may find the consistency implied by seasonal analysis to be vital in managing exchange rate and cost/profit risks, affording greater confidence to the business strategist planning into the future.

Special Notes

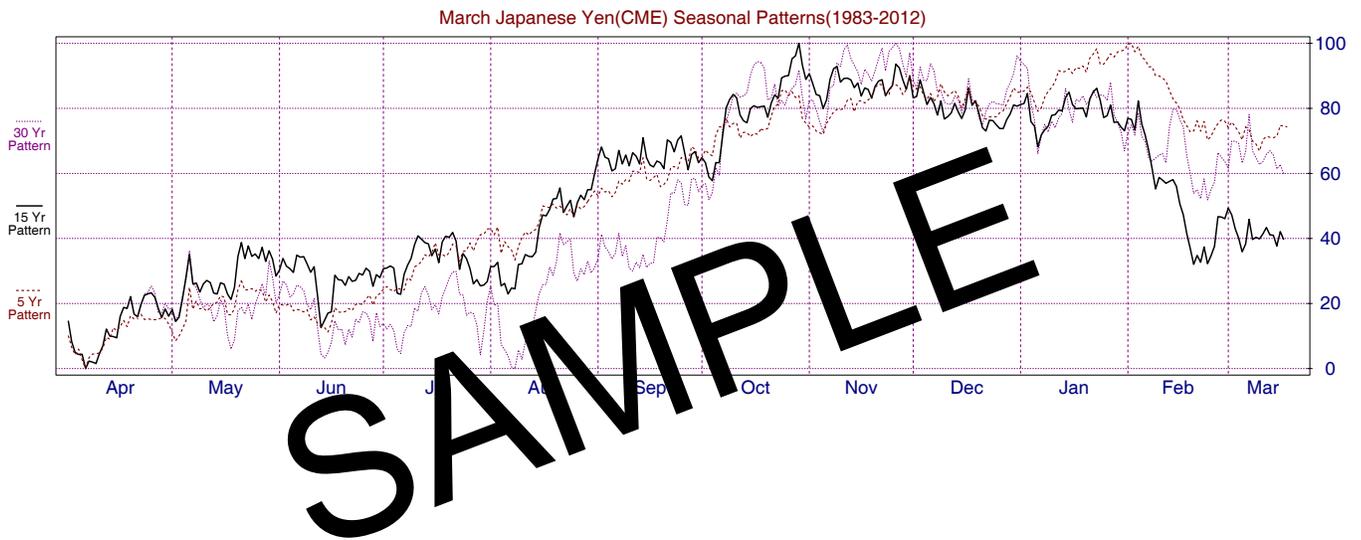
Various types of charts not discussed on this page, are explained in pages following. Please see the **Table of Contents**.

Per industry standard, prices/values for the second-named contract (the short “leg”) are subtracted from prices for the first to determine chart points. Because of the manner in which some prices are quoted and transmitted, values on the y-scale for certain spreads may appear inaccurate. For instance, not only will the spread between Canadian and Australian Dollars (both with \$10 as a minimum tick) be plotted as a price difference but also spreads between the Swiss franc and the Japanese yen (both with minimum ticks equal to \$12.50). Decimals herein are plotted two spaces to the left of a minimum tick. Other spreads will be plotted as equity spreads, the difference in CME futures contract equity values as expressed in US dollars.

NOTE: Trading strategies presented herein are not meant to be considered as a trading system but are rather a listing of historically reliable strategies. Attempts to execute each in series may result in unintended net positions. ***Ultimate decisions about executing trading strategies remain the responsibility of the user.*** It is neither the intent nor the desire of the publisher to judge the appropriateness of any given strategy for trading in any given year.

Each chart consists of two or three aspects of a market’s seasonal pattern—the most recent 15-year and 5-year patterns and, in some cases, up to its most recent 30-year pattern, June 2012 contracts inclusive. Thus, any evolution in the pattern may be perceived, as well as trends, tops, and bottoms coincident to both. The numerical index to the right measures the greatest historical tendency for the market to make a seasonal high (100) or low (0) at a given time.

Besides illustrating the more obvious seasonal tops, seasonal bottoms, and seasonal trends, these patterns also suggest certain cause/effect phenomena which may present secondary opportunities. For instance, do smaller but well-defined breaks/rallies typically precede certain events, such as the changeover in fiscal years or half-years?



Moore Research Center, Inc.		<i>Month Symbols</i>	
MONTH	SYMBOL	MONTH	SYMBOL
January	F	July	N
February	G	August	Q
March	H	September	U
April	J	October	V
May	K	November	X
June	M	December	Z

Seasonal Pattern Explanation and Month Symbols

Each bull/bear chart consists of one composite pattern for bull years (solid line) and one for bear years (dotted line), with component contract years for each indicated in the box ("78" denotes 1978) for reference. Rather than chronologically, the order of contract years listed is determined by the degree of inclination/declination of the line best describing its scatterplot. In other words, the **most bullish (as defined by comparing slopes) of the bull years is listed first, but the most bearish of the bear years is listed last.**

That neither bull nor bear pattern reaches either 0 or 100 reflects a conscious decision made to better reproduce the vigor of dynamic trends. When MRCI constructs a 15-year pattern, averaged raw percentage values for each calendar day typically lie between 35 and 65—and are then blown out to between 0 and 100 to reflect greatest **tendency**. That final step is not taken when constructing these bull/bear patterns, and thus each better represents the extent of the typical bull or bear move.

March Japanese Yen(CME) Bull/Bear Patterns(1977-2012)

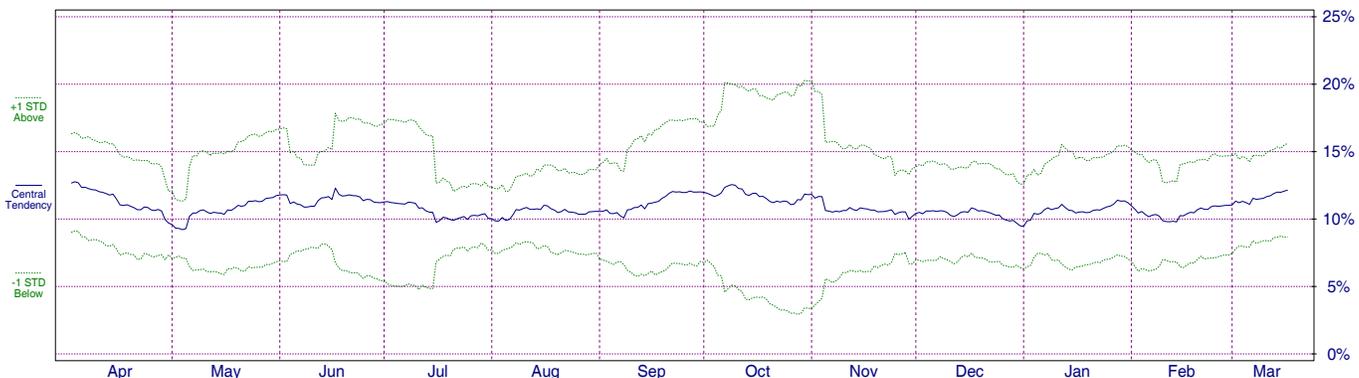


SAMPLE

Using options on futures to place or protect positions or hedges can provide tremendous advantages, including additional flexibility, leverage income, and/or reduced cash-flow problems and performance requirements. However, one must understand the dynamics of option trading and the various components that create premium value to benefit from the opportunities they offer. The three primary variables that determine the value of an option premium are (1) the relationship of the underlying futures contract to the option's strike price, (2) the time remaining until expiration, and (3) volatility.

Option volatility charts presented in this publication portray the 15-year average **historical** volatility (the central line) for the **futures** contract. The dotted lines above and below are each at 1 Standard Deviation (STD). Historical volatility remained between these two STD lines 68% of the time but was found above the upper one 16% of the time and below the lower one 16% of the time during the last 15 years.

Mar Japanese Yen(CME) 15 Year Ave Volatility(98-12)



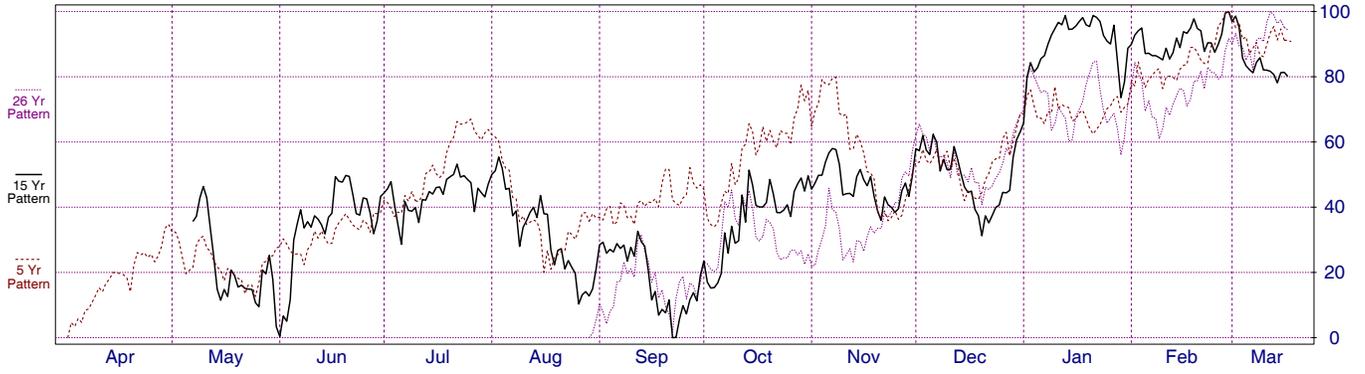
How to Interpret a Bull/Bear & Volatility Chart

	Page
<i>Seasonal Pattern and Weekly Continuation Charts</i>	
Australian Dollar (CME) - <i>AD</i>	6
British Pound (CME) - <i>BP</i>	8
Canadian Dollar (CME) - <i>CA</i> or <i>CD</i>	10
Dollar Index (NYBOT) - <i>DX</i>	12
EuroFX (CME) - <i>EU</i>	14
Japanese Yen (CME) - <i>JY</i>	16
Mexican Peso (CME) - <i>MP</i>	18
New Zealand Dollar (CME) - <i>NE</i>	20
Swiss Franc (CME) - <i>SF</i>	22
 Strategies	
Strategy Explanation Sheet	24
Seasonal Strategy Summary	25
Seasonal Strategy Detail Tables	28

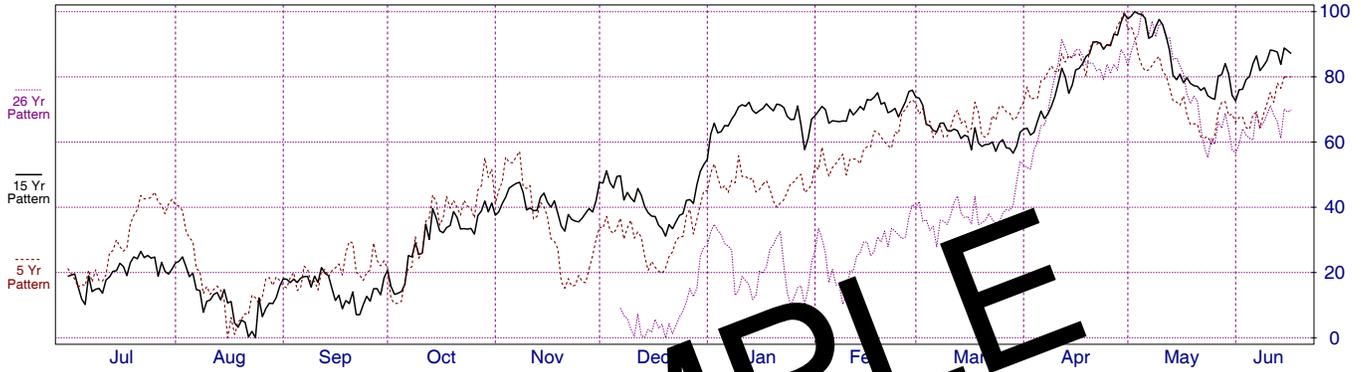
SAMPLE

Forex Futures

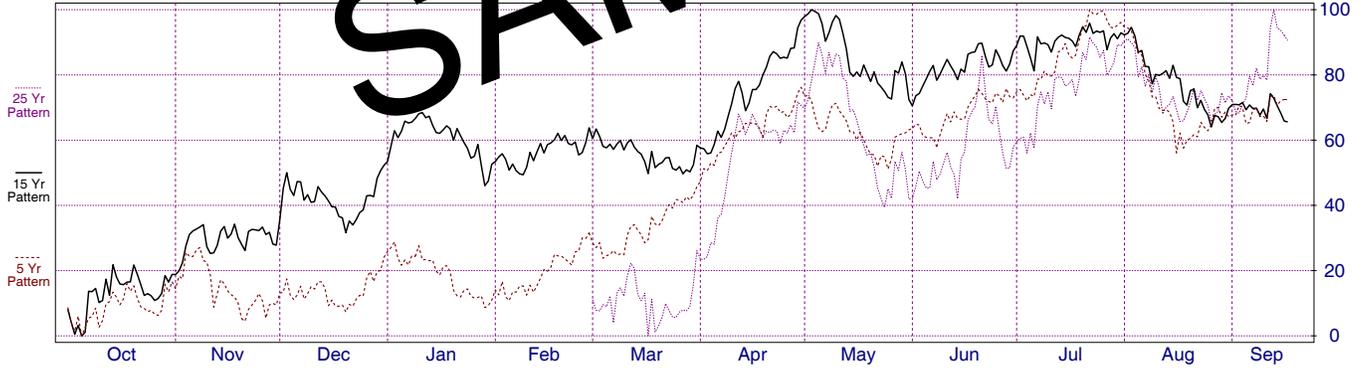
March Australian Dollar(CME) Seasonal Patterns(1987-2012)



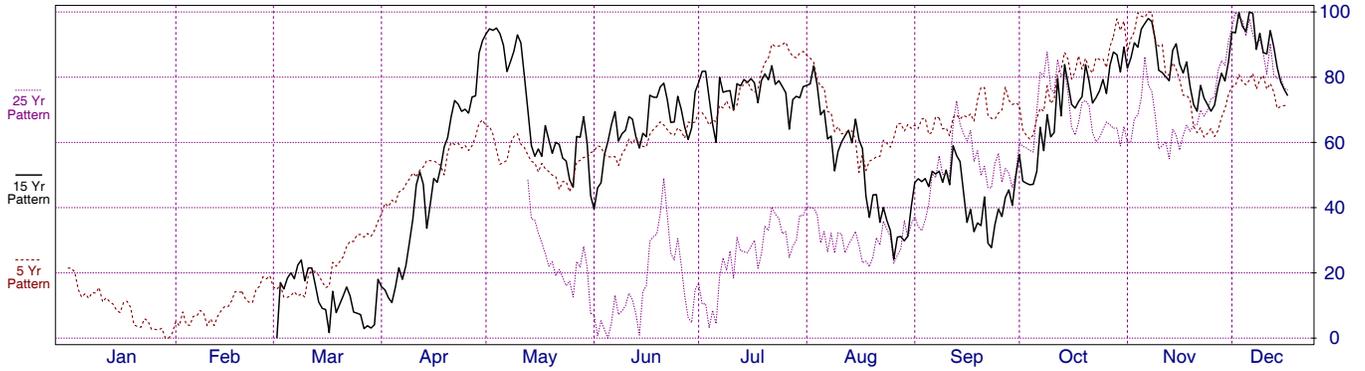
June Australian Dollar(CME) Seasonal Patterns(1987-2012)



September Australian Dollar(CME) Seasonal Patterns(1987-2011)



December Australian Dollar(CME) Seasonal Patterns(1987-2011)

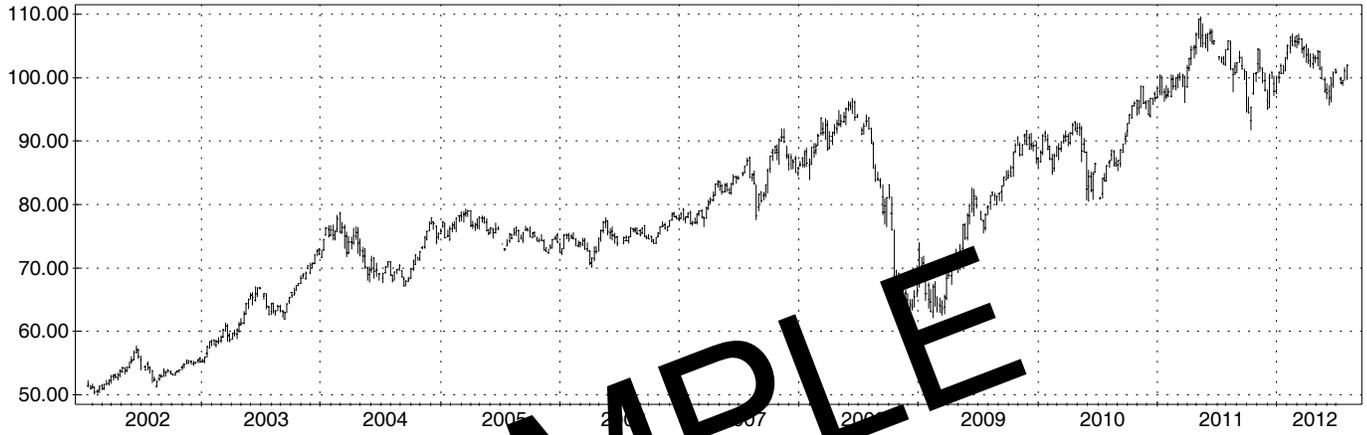


SAMPLE

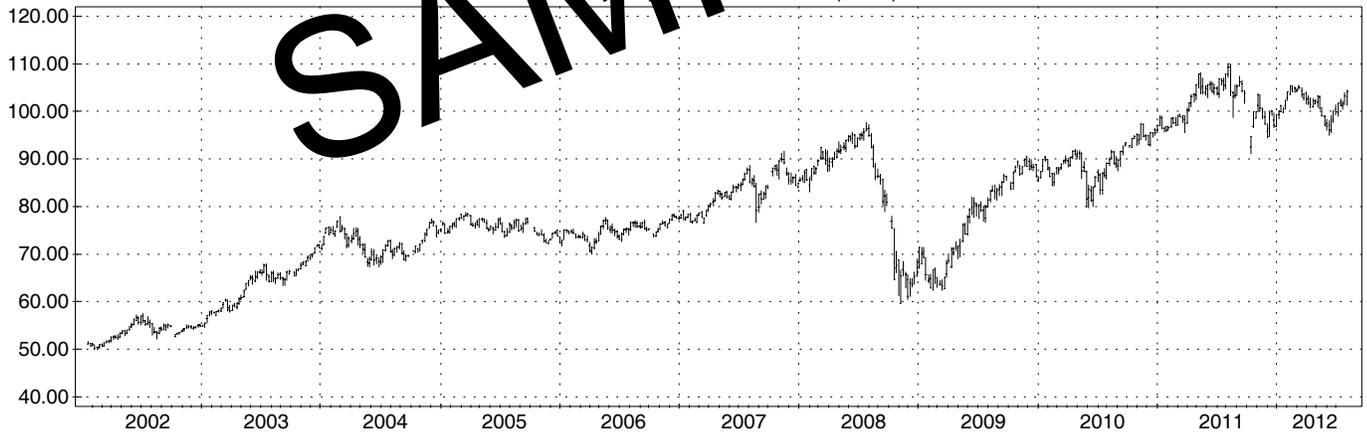
Weekly Mar Australian Dollar(CME)



Weekly Jun Australian Dollar(CME)



Weekly Sep Australian Dollar(CME)



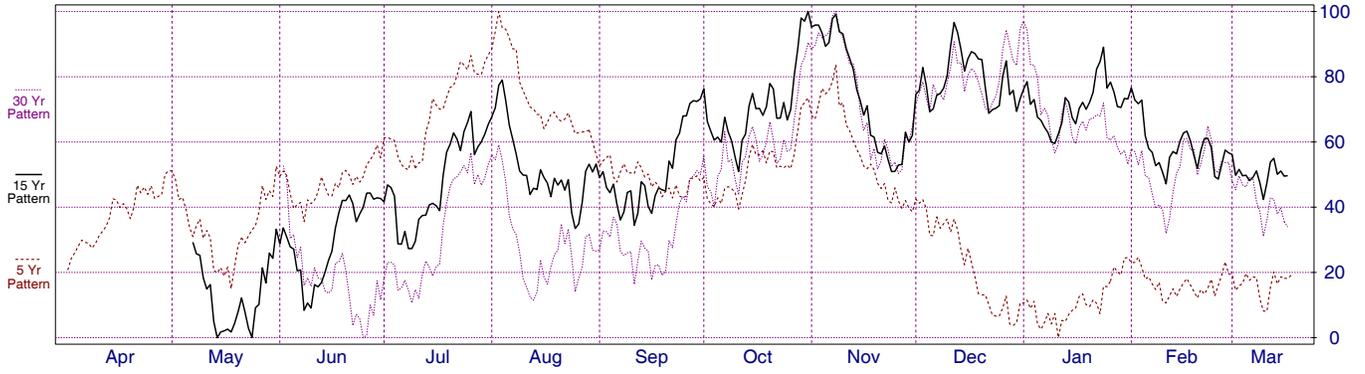
Weekly Dec Australian Dollar(CME)



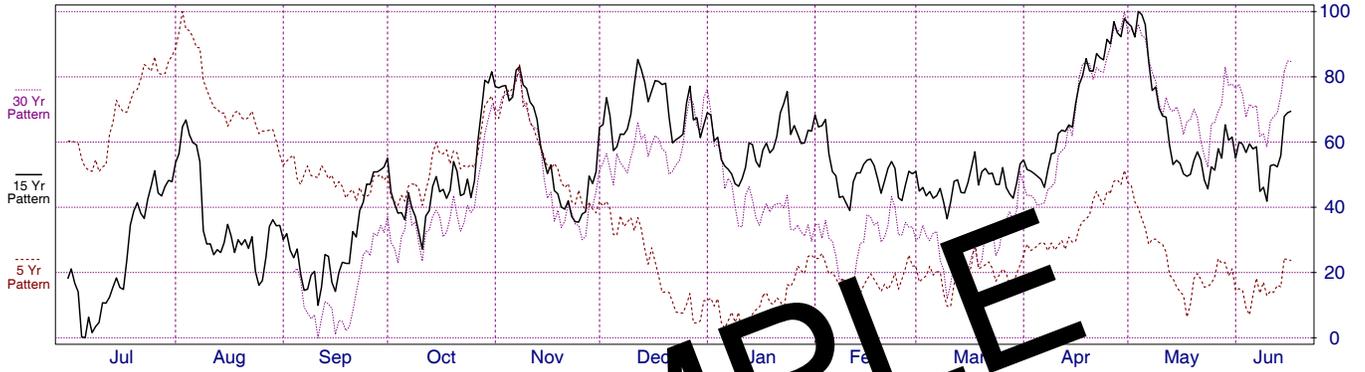
SAMPLE

Weeklies: Australian \$

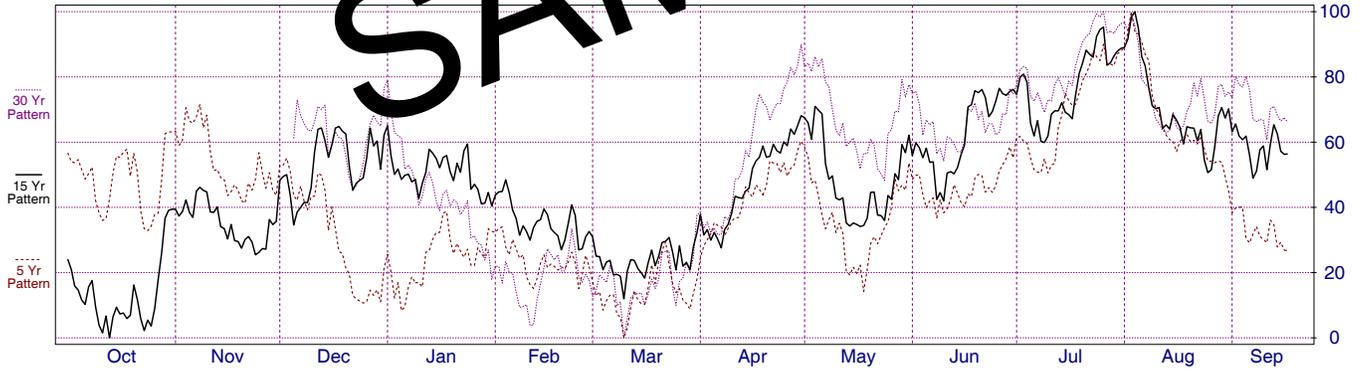
March British Pound(CME) Seasonal Patterns(1983-2012)



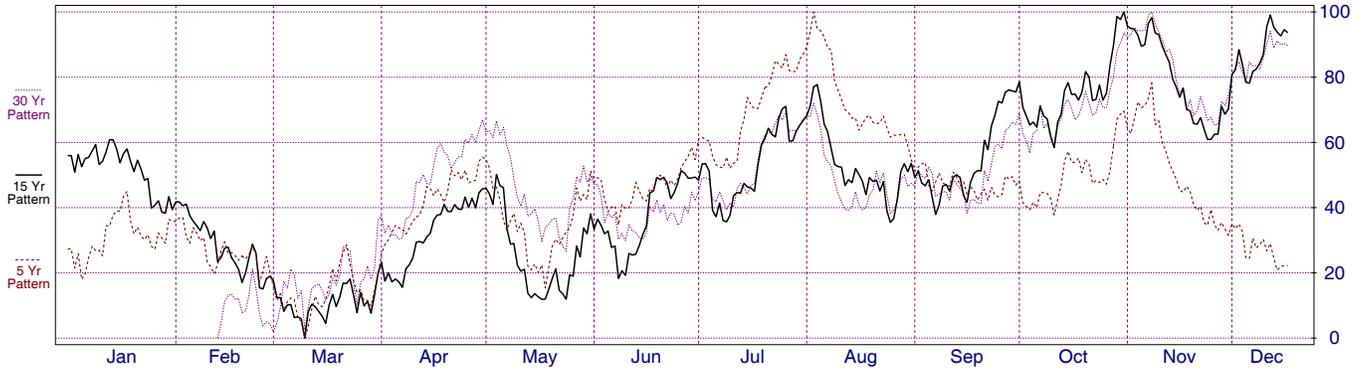
June British Pound(CME) Seasonal Patterns(1983-2012)



September British Pound(CME) Seasonal Patterns(1982-2011)



December British Pound(CME) Seasonal Patterns(1982-2011)



SAMPLE

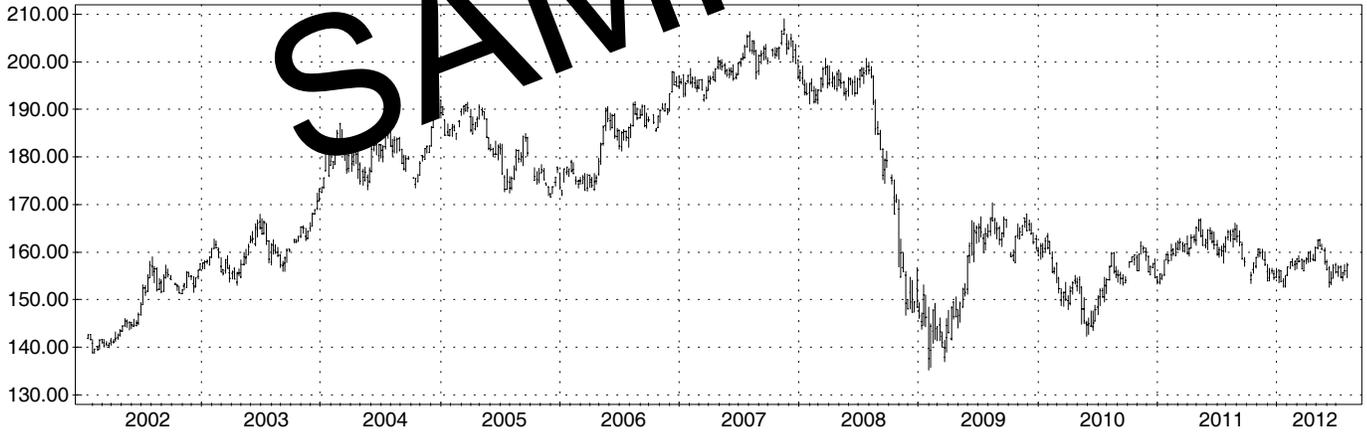
Weekly Mar British Pound(CME)



Weekly Jun British Pound(CME)



Weekly Sep British Pound(CME)



Weekly Dec British Pound(CME)



SAMPLE

Weeklies: British Pound

Unique MRCI strategy sheets present each historically reliable seasonal trade with a table of its relevant detail. Traders are encouraged to evaluate each strategy individually; some may be more speculative in nature than others. To detect a trade, MRCI's computer system scrutinizes the last 15 years (when available) of historical price data for those trends recurrent, with a minimum reliability of 80%, during similar time windows. Those strategies are then subjected to further criteria established for average profit and duration of time window. (Special reports may present strategies with duplication/overlap and trading in "spot month" contracts that have commercial application.) Once discovered and initially evaluated, a trading strategy is outlined and its crucial data tabulated and presented in the following format for closer analysis.

Reading the Table

For each contract year studied, the table lists entry date and price, exit date and price, and the ultimate profit or loss. Entry and exit prices are definitively based on the *closing price* of the dates listed, as are profit and loss values. If an optimized trade date fell on a weekend or holiday, entry was made on the *following trading day* while exit on the *prior*. [In representing historical fact, these strategy sheets do not utilize equity protection methods (STOPS).] The table encourages further evaluation by providing peak equity and worst drawdown dates and the amount of each.

The bottom section of the table calculates the strategy's historical reliability and overall average results. MRCI urges all traders at all times to employ proper money-management techniques. ❖

Moore Research Center, Inc. Profit (CME)—March										
Sell on approximately 01/02 - Exit on approximately 01/16							Contract Size: 125,000 Euros			
CONT YEAR	SELL DATE	SELL PRICE	EXIT DATE	EXIT PRICE	PROFIT	PROFIT AMOUNT	BEST EQUITY DATE	BEST EQUITY AMOUNT	WORST EQUITY DATE	WORST EQUITY AMOUNT
2012	01/03/12	130.63	01/13/12	126.72	3.91	4887.50	01/13/12	4887.50		
2011	01/03/11	133.62	01/14/11	133.53	0.09	112.50	01/07/11	5412.50		
2010	01/04/10	144.10	01/15/10	143.55	0.55	687.50	01/07/10	1062.50	01/11/10	-1350.00
2009	01/02/09	138.23	01/16/09	132.16	6.07	7587.50	01/14/09	8575.00		
2008	01/02/08	147.33	01/16/08	146.54	0.79	987.50	01/16/08	987.50	01/14/08	-1687.50
2007	01/02/07	133.33	01/16/07	129.59	3.74	4675.00	01/11/07	5062.50		
2006	01/03/06	120.67	01/13/06	121.75	-1.08	-1350.00			01/06/06	-1700.00
2005	01/03/05	134.90	01/14/05	131.03	3.87	4837.50	01/07/05	5350.00		
2004	01/02/04	125.76	01/16/04	123.57	2.19	2737.50	01/16/04	2737.50	01/09/04	-3025.00
2003	01/02/03	103.30	01/16/03	105.93	-2.63	-3287.50			01/16/03	-3287.50
2002	01/02/02	90.13	01/16/02	88.01	2.12	2650.00	01/16/02	2650.00		
2001	01/02/01	95.18	01/16/01	94.29	0.89	1112.50	01/03/01	2487.50	01/05/01	-937.50
2000	01/03/00	103.29	01/14/00	101.85	1.44	1800.00	01/14/00	1800.00	01/11/00	-550.00
1999	01/04/99	118.65	01/15/99	116.22	2.43	3037.50	01/11/99	4250.00		
Percentage Correct		86								
Average Profit on Winning Trades					2.34	2926.04	Winners		12	
Average Loss on Trades					-1.86	-2318.75	Losers		2	
Average Net Profit Per Trade					1.74	2176.79	Total trades		14	
<p><small>HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.</small></p>										

	Seasonal Strategy	Entry Date	Exit Date	Win Pct	Win Years	Loss Years	Total Years	Average Profit	Ave PPD/ Days	Pg No
1	Sell EuroFX(CME)—March	1/02	1/16	86	12	2	14	2177	145/15	28
2	Buy US Dollar Idx(NYBOT)—March	1/02	1/20	80	12	3	15	904	48/19	28
3	Sell Swiss Franc(IMM)—March	1/02	1/20	80	12	3	15	1694	89/19	29
4	Sell Swiss Franc(IMM)—March	1/02	2/13	80	12	3	15	2509	58/43	29
5	Buy US Dollar Idx(NYBOT)—March	1/02	2/20	80	12	3	15	1514	30/50	30
6	Sell Canadian Dollar(IMM)—March	1/03	1/18	87	13	2	15	741	46/16	30
7	Sell Japanese Yen(IMM)—June	1/15	4/08	93	14	1	15	4003	47/85	31
8	Buy Canadian Dollar(IMM)—March	1/20	2/21	80	12	3	15	557	17/33	31
9	Buy Canadian Dollar(IMM)—June	1/20	4/07	80	12	3	15	1161	15/79	32
10	Sell Swiss Franc(IMM)—March	1/23	2/05	87	13	2	15	1192	85/14	32
11	Sell EuroFX(CME)—March	1/23	2/11	86	12	2	14	1456	73/20	33
12	Sell Japanese Yen(IMM)—March	1/23	2/21	93	14	1	15	3017	101/30	33
13	Sell EuroFX(CME)—March	1/27	2/05	86	12	2	14	1320	132/10	34
14	Buy Australian Dollar(IMM)—March	1/29	2/11	80	12	3	15	638	46/14	34
15	Buy Mexican Peso(CME)—June	1/29	4/02	93	14	1	15	1602	25/65	35
16	Sell Japanese Yen(IMM)—March	2/04	2/21	87	13	2	15	2928	163/18	35
17	Buy Mexican Peso(CME)—June	2/10	4/02	93	14	1	15	1303	25/53	36
18	Sell New Zealand Dollar(CME)—March	2/02	1/07	86	12	2	14	637	46/14	36
19	Buy Mexican Peso(CME)—June	2/04	3/31	93	14	1	15	1004	27/37	37
20	Buy British Pound(IMM)—June	3/11	4/19	87	13	2	15	1377	38/36	37
21	Sell Japanese Yen(IMM)—June	3/16	4/07	87	13	2	15	2322	101/23	38
22	Sell Swiss Franc(IMM)—June	3/18	4/10	93	14	1	15	1126	47/24	38
23	Buy Canadian Dollar(IMM)—June	3/28	4/06	93	14	1	15	639	64/10	39
24	Buy New Zealand Dollar(CME)—June	3/28	4/21	87	13	2	15	1059	42/25	39
25	Buy Australian Dollar(IMM)—June	3/29	4/12	87	13	2	15	1157	77/15	40
26	Buy Australian Dollar(IMM)—June	3/29	4/30	80	12	3	15	1940	59/33	40
27	Sell US Dollar Idx(NYBOT)—June	4/03	5/05	80	12	3	15	800	24/33	41

For other MRCI products and information: 1-800-927-7259

or (541) 484-7256 - Fax: (541) 484-0243

Website: <http://www.mrci.com> Email: sales@mrci.com

Note: These trade strategies have worked with historical consistency. No representation is being made that they will work this year or in the future. Please check current market fundamentals and technical conditions before considering these trades. This information is not a recommendation to buy or sell at this time, but merely a historical presentation of trade strategies. Past results are not necessarily indicative of future results. No representation is being made that an account will or is likely to achieve profits or incur losses similar to those shown.

SEASONAL TENDENCIES ARE A COMPOSITE OF SOME OF THE MORE CONSISTENT COMMODITY FUTURES SEASONALS THAT HAVE OCCURRED OVER THE PAST 15 YEARS. THERE ARE USUALLY UNDERLYING FUNDAMENTAL CIRCUMSTANCES THAT OCCUR ANNUALLY THAT TEND TO CAUSE THE FUTURES MARKETS TO REACT IN A SIMILAR DIRECTIONAL MANNER DURING A CERTAIN CALENDAR PERIOD OF THE YEAR. EVEN IF A SEASONAL TENDENCY OCCURS IN THE FUTURE, IT MAY NOT RESULT IN A PROFITABLE TRANSACTION AS FEES, AND THE TIMING OF THE ENTRY AND LIQUIDATION MAY IMPACT ON THE RESULTS. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT HAS IN THE PAST OR WILL IN THE FUTURE ACHIEVE PROFITS UTILIZING THESE STRATEGIES. NO REPRESENTATION IS BEING MADE THAT PRICE PATTERNS WILL RECUR IN THE FUTURE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

Copyright ©1989-2012 Moore Research Center, Inc.

	Seasonal Strategy	Entry Date	Exit Date	Win Pct	Win Years	Loss Years	Total Years	Average Profit	Ave PPD/ Days	Pg No
28	Buy New Zealand Dollar(CME)—June	4/04	4/13	93	14	1	15	800	80/10	41
29	Buy Canadian Dollar(IMM)—June	4/15	4/25	87	13	2	15	518	47/11	42
30	Sell New Zealand Dollar(CME)—September	5/06	5/16	87	13	2	15	771	70/11	42
31	Buy British Pound(IMM)—September	5/14	8/04	80	12	3	15	2490	30/83	43
32	Sell Mexican Peso(CME)—June	5/17	6/10	87	13	2	15	519	21/25	43
33	Buy British Pound(IMM)—September	5/24	8/02	87	13	2	15	1866	26/71	44
34	Buy Canadian Dollar(IMM)—June	5/25	6/02	80	12	3	15	674	75/9	44
35	Sell Japanese Yen(IMM)—September	5/27	6/14	80	12	3	15	1491	78/19	45
36	Sell Canadian Dollar(IMM)—September	6/02	8/20	87	13	2	15	913	11/80	45
37	Buy Australian Dollar(IMM)—September	6/03	6/21	87	13	2	15	1027	54/19	46
38	Buy British Pound(IMM)—September	6/08	7/26	80	12	3	15	1620	33/49	46
39	Buy Mexican Peso(CME)—September	6/11	7/23	100	15	0	15	1313	31/43	47
40	Sell US Dollar Idx(NYBOT)—September	6/14	7/21	80	12	3	15	944	25/38	47
41	Buy EuroFX(CME)—September	6/16	8/04	85	11	2	13	2368	47/50	48
42	Buy EuroFX(CME)—September	6/23	7/21	85	11	2	13	2343	81/29	48
43	Buy New Zealand Dollar(CME)—September	7/08	7/16	80	12	2	14	609	68/9	49
44	Buy Mexican Peso(CME)—September	7/10	7/23	100	15	0	15	561	43/13	49
45	Sell Canadian Dollar(IMM)—September	7/14	8/11	80	12	3	15	846	29/29	50
46	Sell Australian Dollar(IMM)—September	8/03	8/27	80	12	3	15	1263	51/25	50
47	Sell British Pound(IMM)—September	8/05	9/08	80	12	3	15	1761	49/36	51
48	Sell British Pound(IMM)—September	8/05	8/26	80	12	3	15	1618	74/22	51
49	Sell Swiss Franc(IMM)—September	8/06	8/26	80	12	3	15	1445	69/21	52
50	Buy Japanese Yen(IMM)—September	8/07	8/21	93	14	1	15	1627	108/15	52
51	Buy Japanese Yen(IMM)—September	8/07	9/09	87	13	2	15	2502	74/34	53
52	Buy Canadian Dollar(IMM)—December	8/11	9/28	80	12	3	15	957	20/49	53
53	Sell Mexican Peso(CME)—September	8/17	8/28	93	14	1	15	680	57/12	54
54	Sell Mexican Peso(CME)—December	8/17	9/08	87	13	2	15	1048	46/23	54

Note: "Ave Pft Per Day" quantifies the average historical profit (including losses) per day of trade maintenance, i.e., historical daily return.

Note: These trade strategies have worked with historical consistency. No representation is being made that they will work this year or in the future. Please check current market fundamentals and technical conditions before considering these trades. This information is not a recommendation to buy or sell at this time, but merely a historical presentation of trade strategies. Past results are not necessarily indicative of future results. No representation is being made that an account will or is likely to achieve profits or incur losses similar to those shown.

SEASONAL TENDENCIES ARE A COMPOSITE OF SOME OF THE MORE CONSISTENT COMMODITY FUTURES SEASONALS THAT HAVE OCCURRED OVER THE PAST 15 YEARS. THERE ARE USUALLY UNDERLYING FUNDAMENTAL CIRCUMSTANCES THAT OCCUR ANNUALLY THAT TEND TO CAUSE THE FUTURES MARKETS TO REACT IN A SIMILAR DIRECTIONAL MANNER DURING A CERTAIN CALENDAR PERIOD OF THE YEAR. EVEN IF A SEASONAL TENDENCY OCCURS IN THE FUTURE, IT MAY NOT RESULT IN A PROFITABLE TRANSACTION AS FEES, AND THE TIMING OF THE ENTRY AND LIQUIDATION MAY IMPACT ON THE RESULTS. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT HAS IN THE PAST OR WILL IN THE FUTURE ACHIEVE PROFITS UTILIZING THESE STRATEGIES. NO REPRESENTATION IS BEING MADE THAT PRICE PATTERNS WILL RECUR IN THE FUTURE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

	Seasonal Strategy	Entry Date	Exit Date	Win Pct	Win Years	Loss Years	Total Years	Average Profit	Ave PPD/ Days	Pg No
55	Buy Japanese Yen(IMM)—September	8/25	9/03	87	13	2	15	1042	104/10	55
56	Sell US Dollar Idx(NYBOT)—December	9/10	9/27	93	14	1	15	1086	60/18	55
57	Buy Swiss Franc(IMM)—December	9/10	9/30	80	12	3	15	1179	56/21	56
58	Buy EuroFX(CME)—December	9/11	9/22	85	11	2	13	2223	185/12	56
59	Buy Swiss Franc(IMM)—December	9/11	10/29	80	12	3	15	1590	32/49	57
60	Buy British Pound(IMM)—December	9/15	10/29	80	12	3	15	1310	29/45	57
61	Buy Australian Dollar(IMM)—December	9/18	10/20	80	12	3	15	1170	35/33	58
62	Buy New Zealand Dollar(CME)—December	10/04	12/10	86	12	2	14	1349	20/68	58
63	Buy Japanese Yen(IMM)—December	10/20	10/30	80	12	3	15	1173	107/11	59
64	Buy Australian Dollar(IMM)—December	10/26	11/07	87	13	2	15	1135	87/13	59
65	Sell Canadian Dollar(IMM)—December	11/07	11/21	80	12	3	15	1407	94/15	60
66	Sell Canadian Dollar(IMM)—December	11/14	11/23	87	13	2	15	711	71/10	60
67	Sell US Dollar Idx(NYBOT)—March	11/16	1/04	80	12	3	15	1322	26/50	61
68	Buy New Zealand Dollar(CME)—March	11/24	1/12	100	14	0	14	2374	47/50	61
69	Buy Mexican Peso(CME)—March	11/28	12/18	93	14	1	15	720	34/21	62
70	Buy EuroFX(CME)—March	11/29	12/06	86	12	2	14	1119	140/8	62
71	Buy New Zealand Dollar(CME)—March	12/08	1/05	100	14	0	14	1677	45/37	63
72	Buy Australian Dollar(IMM)—March	12/06	1/11	93	14	1	15	1601	59/27	63
73	Sell British Pound(IMM)—September	12/18	3/03	80	12	3	15	1077	14/77	64
74	Buy Australian Dollar(IMM)—March	12/20	1/04	93	14	1	15	1469	86/17	64
75	Buy Australian Dollar(IMM)—March	12/20	2/19	80	12	3	15	2107	34/62	65
76	Buy New Zealand Dollar(CME)—March	12/21	1/02	100	14	0	14	1212	93/13	65
77	Buy EuroFX(CME)—March	12/22	1/03	86	12	2	14	1483	114/13	66
78	Buy Canadian Dollar(IMM)—March	12/22	1/11	87	13	2	15	768	37/21	66

For other **MRCI** products and information: 1-800-927-7259
 or (541) 484-7256 - Fax: (541) 484-0243
 Website: <http://www.mrci.com> Email: sales@mrci.com

Note: These trade strategies have worked with historical consistency. No representation is being made that they will work this year or in the future. Please check current market fundamentals and technical conditions before considering these trades. This information is not a recommendation to buy or sell at this time, but merely a historical presentation of trade strategies. Past results are not necessarily indicative of future results. No representation is being made that an account will or is likely to achieve profits or incur losses similar to those shown.

SEASONAL TENDENCIES ARE A COMPOSITE OF SOME OF THE MORE CONSISTENT COMMODITY FUTURES SEASONALS THAT HAVE OCCURRED OVER THE PAST 15 YEARS. THERE ARE USUALLY UNDERLYING FUNDAMENTAL CIRCUMSTANCES THAT OCCUR ANNUALLY THAT TEND TO CAUSE THE FUTURES MARKETS TO REACT IN A SIMILAR DIRECTIONAL MANNER DURING A CERTAIN CALENDAR PERIOD OF THE YEAR. EVEN IF A SEASONAL TENDENCY OCCURS IN THE FUTURE, IT MAY NOT RESULT IN A PROFITABLE TRANSACTION AS FEES, AND THE TIMING OF THE ENTRY AND LIQUIDATION MAY IMPACT ON THE RESULTS. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT HAS IN THE PAST OR WILL IN THE FUTURE ACHIEVE PROFITS UTILIZING THESE STRATEGIES. NO REPRESENTATION IS BEING MADE THAT PRICE PATTERNS WILL RECUR IN THE FUTURE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

Sell on approximately 01/02 - Exit on approximately 01/16

Contract Size: 125,000 Euros

CONT YEAR	SELL DATE	SELL PRICE	EXIT DATE	EXIT PRICE	PROFIT	PROFIT AMOUNT	BEST EQUITY DATE	BEST EQUITY AMOUNT	WORST EQUITY DATE	WORST EQUITY AMOUNT	
2012	01/03/12	130.63	01/13/12	126.72	3.91	4887.50	01/13/12	4887.50			
2011	01/03/11	133.62	01/14/11	133.53	0.09	112.50	01/07/11	5412.50			
2010	01/04/10	144.10	01/15/10	143.55	0.55	687.50	01/07/10	1062.50	01/11/10	-1350.00	
2009	01/02/09	138.23	01/16/09	132.16	6.07	7587.50	01/14/09	8575.00			
2008	01/02/08	147.33	01/16/08	146.54	0.79	987.50	01/16/08	987.50	01/14/08	-1687.50	
2007	01/02/07	133.33	01/16/07	129.59	3.74	4675.00	01/11/07	5062.50			
2006	01/03/06	120.67	01/13/06	121.75	-1.08	-1350.00			01/06/06	-1700.00	
2005	01/03/05	134.90	01/14/05	131.03	3.87	4837.50	01/07/05	5350.00			
2004	01/02/04	125.76	01/16/04	123.57	2.19	2737.50	01/16/04	2737.50	01/09/04	-3025.00	
2003	01/02/03	103.30	01/16/03	105.93	-2.63	-3287.50			01/16/03	-3287.50	
2002	01/02/02	90.13	01/16/02	88.01	2.12	2650.00	01/16/02	2650.00			
2001	01/02/01	95.18	01/16/01	94.29	0.89	1112.50	01/03/01	2487.50	01/05/01	-937.50	
2000	01/03/00	103.29	01/14/00	101.85	1.44	1800.00	01/14/00	1800.00	01/11/00	-550.00	
1999	01/04/99	118.65	01/15/99	116.22	2.43	3037.50	01/11/99	4250.00			
Percentage Correct		86									
Average Profit on Winning Trades					2.34	2926.04	Winners		12		
Average Loss on Trades					-1.86	-2318.75	Losers		2		
Average Net Profit Per Trade					1.74	2176.79	Total trades		14		

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

SAMPLE

Buy on approximately 01/02 - Exit on approximately 01/20

Contract Size: \$1,000 x index

CONT YEAR	BUY DATE	BUY PRICE	EXIT DATE	EXIT PRICE	PROFIT	PROFIT AMOUNT	BEST EQUITY DATE	BEST EQUITY AMOUNT	WORST EQUITY DATE	WORST EQUITY AMOUNT	
2012	01/03/12	79.912	01/20/12	80.405	0.493	492.50	01/13/12	1877.50			
2011	01/03/11	79.385	01/20/11	78.985	-0.400	-400.00	01/07/11	1935.00	01/19/11	-575.00	
2010	01/04/10	77.830	01/20/10	78.500	0.670	670.00	01/20/10	670.00	01/14/10	-945.00	
2009	01/02/09	82.805	01/20/09	86.865	4.060	4060.00	01/20/09	4060.00	01/08/09	-470.00	
2008	01/02/08	76.010	01/18/08	76.500	0.490	490.00	01/18/08	490.00	01/15/08	-350.00	
2007	01/02/07	82.970	01/19/07	84.680	1.710	1710.00	01/11/07	2120.00			
2006	01/03/06	89.570	01/20/06	88.780	-0.790	-790.00			01/06/06	-950.00	
2005	01/03/05	81.410	01/20/05	83.930	2.520	2520.00	01/20/05	2520.00			
2004	01/02/04	86.930	01/20/04	86.980	0.050	50.00	01/16/04	1120.00	01/09/04	-1540.00	
2003	01/02/03	103.470	01/17/03	100.890	-2.580	-2580.00			01/17/03	-2580.00	
2002	01/02/02	116.270	01/18/02	117.860	1.590	1590.00	01/17/02	1920.00			
2001	01/02/01	108.640	01/19/01	110.650	2.010	2010.00	01/17/01	2130.00	01/05/01	-160.00	
2000	01/03/00	99.890	01/20/00	101.150	1.260	1260.00	01/17/00	1900.00			
1999	01/04/99	93.260	01/20/99	94.610	1.350	1350.00	01/15/99	1430.00			
1998	01/02/98	100.040	01/20/98	101.160	1.120	1120.00	01/06/98	1340.00			
Percentage Correct		80									
Average Profit on Winning Trades					1.444	1443.54	Winners		12		
Average Loss on Trades					-1.257	-1256.67	Losers		3		
Average Net Profit Per Trade					0.904	903.50	Total trades		15		

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

Sell on approximately 01/02 - Exit on approximately 01/20

Contract Size: 125,000 Swiss Francs

CONT YEAR	SELL DATE	SELL PRICE	EXIT DATE	EXIT PRICE	PROFIT	PROFIT AMOUNT	BEST EQUITY DATE	BEST EQUITY AMOUNT	WORST EQUITY DATE	WORST EQUITY AMOUNT
2012	01/03/12	107.45	01/20/12	106.99	0.46	575.00	01/11/12	3300.00		
2011	01/03/11	107.29	01/20/11	103.42	3.87	4837.50	01/11/11	5650.00		
2010	01/04/10	97.20	01/20/10	95.84	1.36	1700.00	01/20/10	1700.00	01/11/10	-1625.00
2009	01/02/09	92.77	01/20/09	87.24	5.53	6912.50	01/20/09	6912.50		
2008	01/02/08	89.81	01/18/08	91.07	-1.26	-1575.00			01/15/08	-2612.50
2007	01/02/07	83.06	01/19/07	80.55	2.51	3137.50	01/11/07	3225.00		
2006	01/03/06	78.06	01/20/06	78.71	-0.65	-812.50			01/06/06	-1550.00
2005	01/03/05	87.52	01/20/05	84.21	3.31	4137.50	01/20/05	4137.50		
2004	01/02/04	81.01	01/20/04	80.17	0.84	1050.00	01/16/04	2575.00	01/09/04	-1237.50
2003	01/02/03	71.46	01/17/03	73.13	-1.67	-2087.50			01/17/03	-2087.50
2002	01/02/02	60.88	01/18/02	60.26	0.62	775.00	01/15/02	1237.50		
2001	01/02/01	62.83	01/19/01	61.24	1.59	1987.50	01/17/01	2312.50	01/05/01	-75.00
2000	01/03/00	64.56	01/20/00	63.47	1.09	1362.50	01/19/00	1812.50	01/05/00	-325.00
1999	01/04/99	73.66	01/20/99	72.34	1.32	1650.00	01/11/99	2337.50	01/14/99	-562.50
1998	01/02/98	68.67	01/20/98	67.26	1.41	1762.50	01/15/98	1937.50		

Percentage Correct	80									
Average Profit on Winning Trades					1.99	2490.63		Winners		12
Average Loss on Trades					-1.19	-1491.67		Losers		3
Average Net Profit Per Trade					1.36	1694.17		Total trades		15

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

Sell on approximately 01/02 - Exit on approximately 02/13

Contract Size: 125,000 Swiss Francs

CONT YEAR	SELL DATE	SELL PRICE	EXIT DATE	EXIT PRICE	PROFIT	PROFIT AMOUNT	BEST EQUITY DATE	BEST EQUITY AMOUNT	WORST EQUITY DATE	WORST EQUITY AMOUNT
2012	01/03/12	107.45	02/13/12	109.23	-1.78	-2225.00	01/11/12	3300.00	02/09/12	-2875.00
2011	01/03/11	107.29	02/11/11	102.70	4.59	5737.50	02/11/11	5737.50		
2010	01/04/10	97.20	02/12/10	92.90	4.30	5375.00	02/12/10	5375.00	01/11/10	-1625.00
2009	01/02/09	92.77	02/13/09	86.34	6.43	8037.50	02/05/09	9137.50		
2008	01/02/08	89.81	02/13/08	90.30	-0.49	-612.50			01/31/08	-3437.50
2007	01/02/07	83.06	02/13/07	80.40	2.66	3325.00	02/12/07	3762.50		
2006	01/03/06	78.06	02/13/06	76.75	1.31	1637.50	02/10/06	1650.00	01/23/06	-2325.00
2005	01/03/05	87.52	02/11/05	82.78	4.74	5925.00	02/07/05	6925.00		
2004	01/02/04	81.01	02/13/04	80.80	0.21	262.50	01/16/04	2575.00	01/09/04	-1237.50
2003	01/02/03	71.46	02/13/03	73.89	-2.43	-3037.50			02/04/03	-3500.00
2002	01/02/02	60.88	02/13/02	58.84	2.04	2550.00	01/31/02	3462.50		
2001	01/02/01	62.83	02/13/01	60.04	2.79	3487.50	02/08/01	3550.00	01/05/01	-75.00
2000	01/03/00	64.56	02/11/00	61.67	2.89	3612.50	01/31/00	5000.00	01/05/00	-325.00
1999	01/04/99	73.66	02/12/99	70.83	2.83	3537.50	02/11/99	4212.50	01/14/99	-562.50
1998	01/02/98	68.67	02/13/98	68.65	0.02	25.00	01/15/98	1937.50	01/23/98	-1450.00

Percentage Correct	80									
Average Profit on Winning Trades					2.90	3626.04		Winners		12
Average Loss on Trades					-1.57	-1958.33		Losers		3
Average Net Profit Per Trade					2.01	2509.17		Total trades		15

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

Forex Strategy Tables

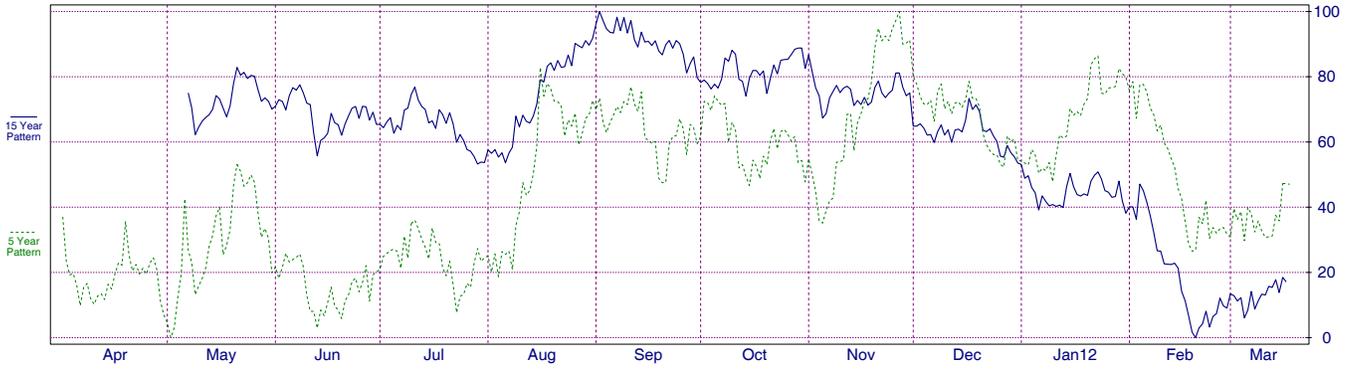
	Page
Seasonal Pattern and Weekly Continuation Charts	
Japanese Yen <u>vs</u>:	
Australian Dollar.....	68
British Pound	70
Canadian Dollar	72
EuroFX.....	74
Swiss Franc	76
British Pound <u>vs</u>:	
Australian Dollar.....	78
Canadian Dollar	80
EuroFX.....	82
Swiss Franc	84
Canadian Dollar <u>vs</u>:	
Australian Dollar.....	86
EuroFX.....	88
Swiss Franc	90
Swiss Franc <u>vs</u>:	
Australian Dollar.....	92
EuroFX.....	94
Australian Dollar <u>vs</u>:	
EuroFX.....	96
Spread Strategies	
Seasonal Spread Strategy Summary	98
Seasonal Spread Strategy Detail Tables	108

SAMPLE

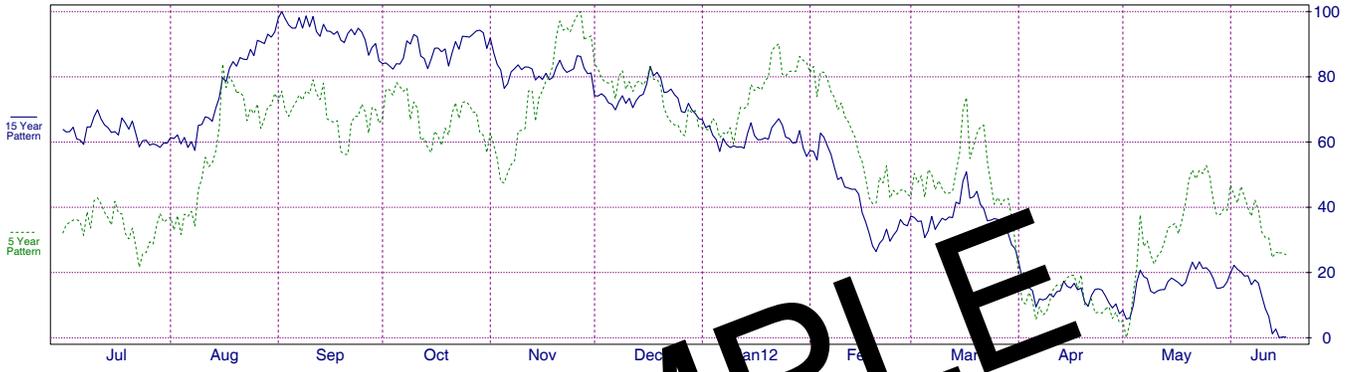
Forex Cross Spreads

Seasonal Patterns: Japanese Yen vs. Australian \$

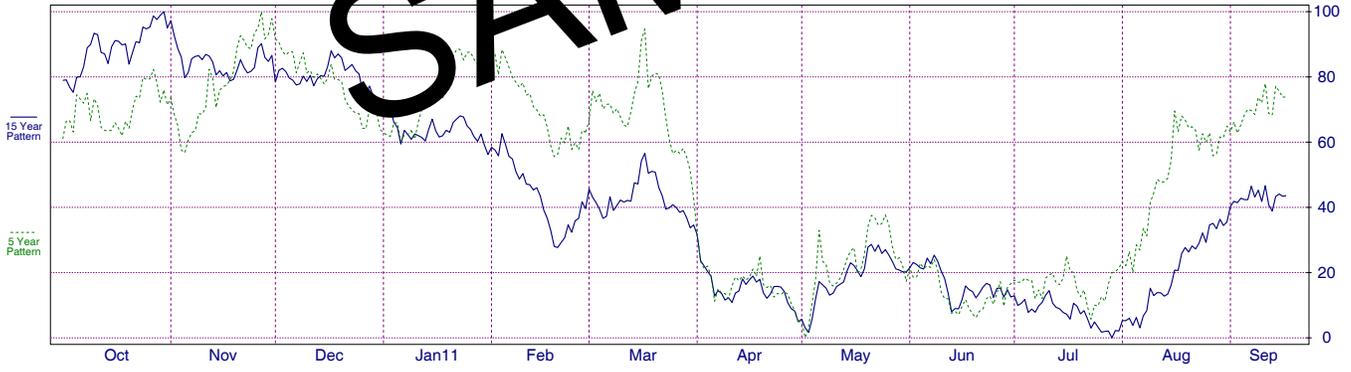
Mar Japanese Yen(CME) - Mar Australian Dollar(CME) 15 Year Seasonal(98-12)



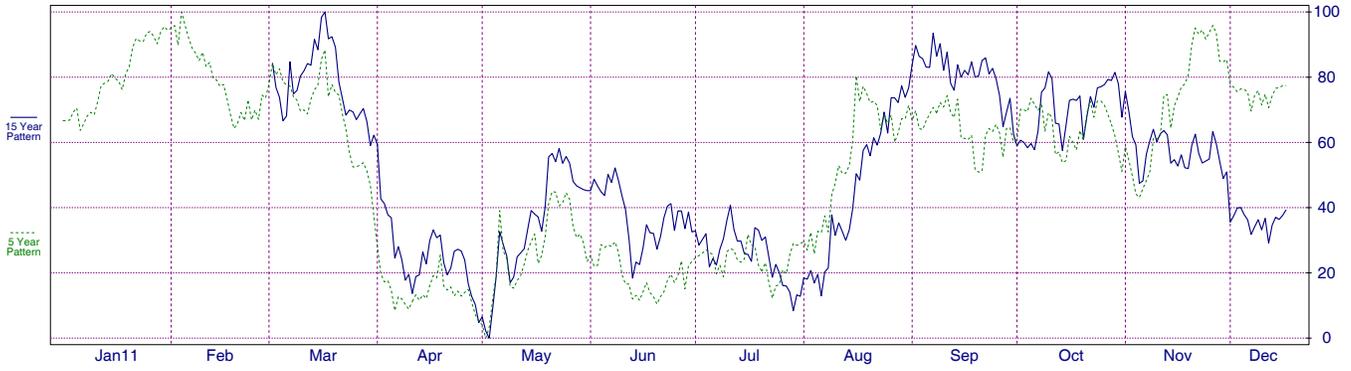
Jun Japanese Yen(CME) - Jun Australian Dollar(CME) 15 Year Seasonal(98-12)



Japan Yen(CME) - Sep Australian Dollar(CME) 15 Year Seasonal(97-11)

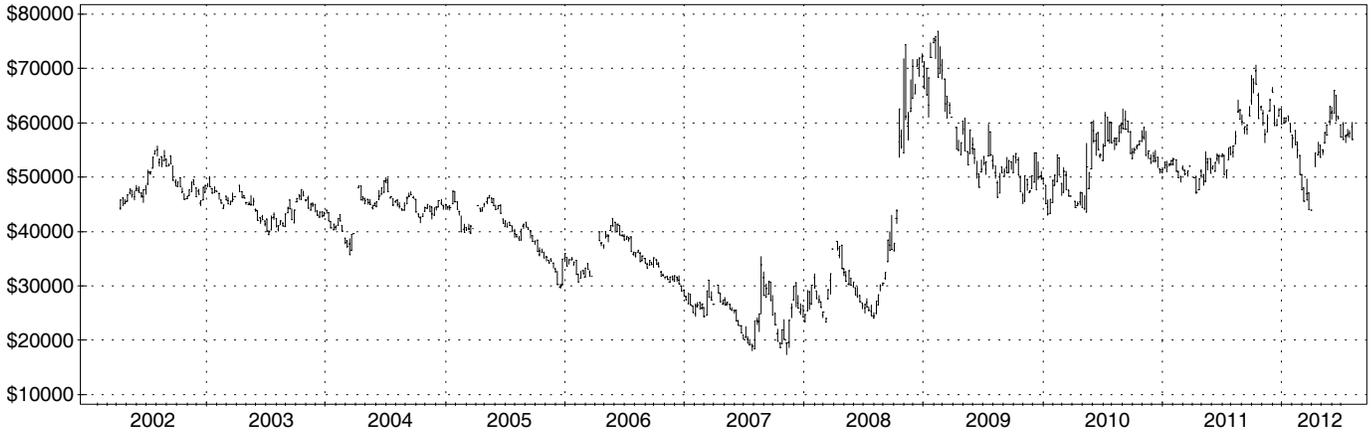


Dec Japanese Yen(CME) - Dec Australian Dollar(CME) 15 Year Seasonal(97-11)



SAMPLE

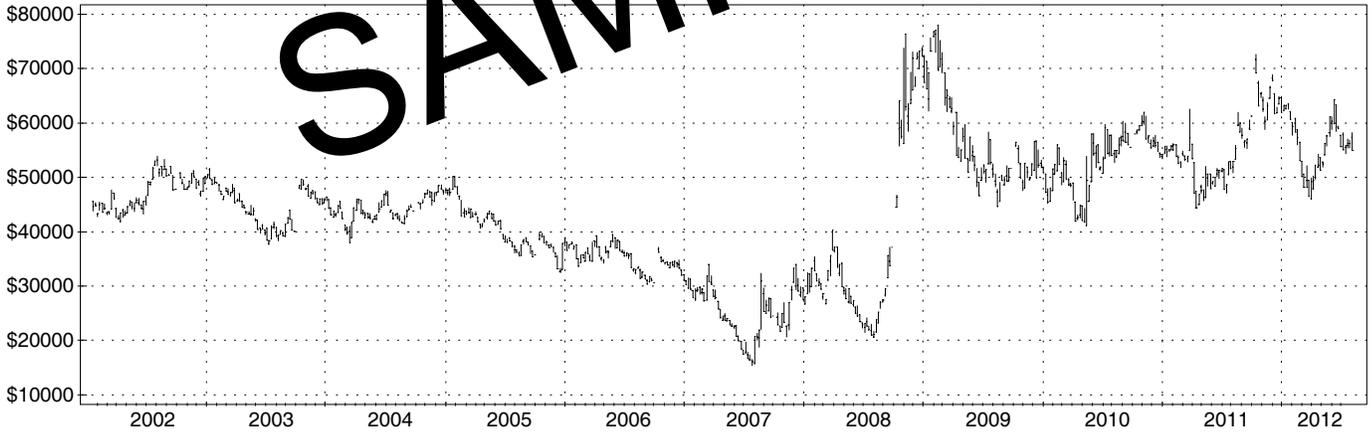
Weekly Mar Japanese Yen(CME) - Mar Australian Dollar(CME)



Weekly Jun Japanese Yen(CME) - Jun Australian Dollar(CME)



Weekly Sep Japanese Yen(CME) - Sep Australian Dollar(CME)



Weekly Dec Japanese Yen(CME) - Dec Australian Dollar(CME)



SAMPLE

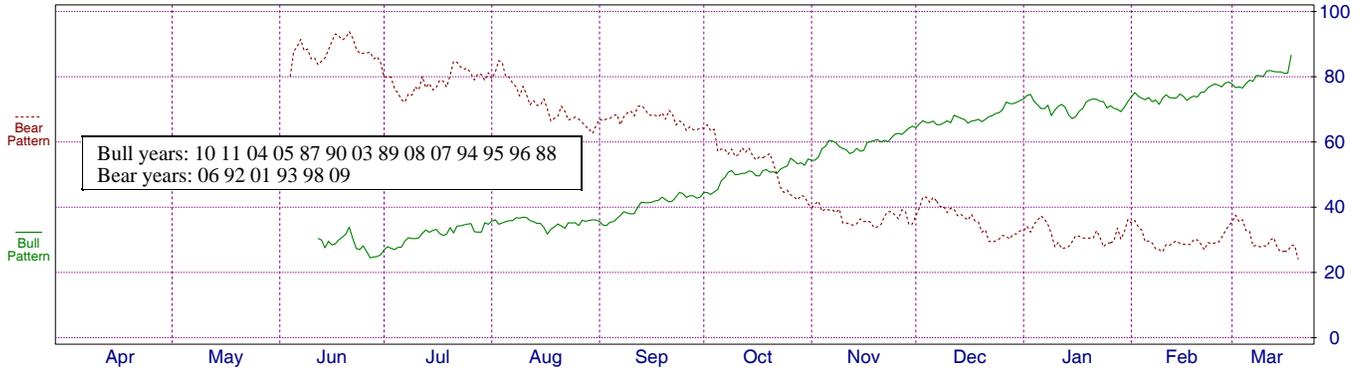
Weeklies: Japanese Yen vs. Australian \$

	Page
Bull/Bear and Volatility Charts	
Australian Dollar	192
British Pound	194
Canadian Dollar	196
Dollar Index	198
EuroFX.....	200
Japanese Yen.....	202
Mexican Peso	204
New Zealand Dollar	206
Swiss Franc	208

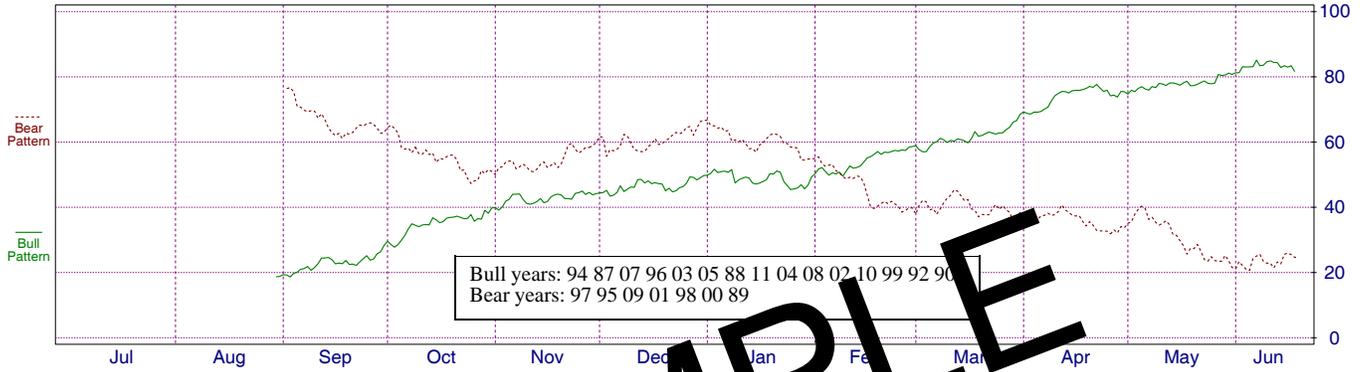
SAMPLE

Miscellaneous - Forex

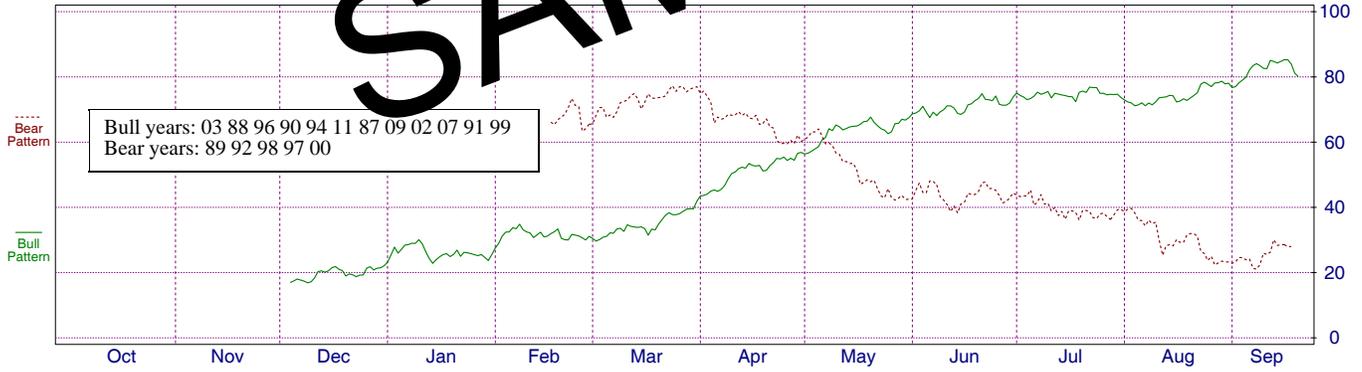
March Australian Dollar(CME) Bull/Bear Patterns(1987-2012)



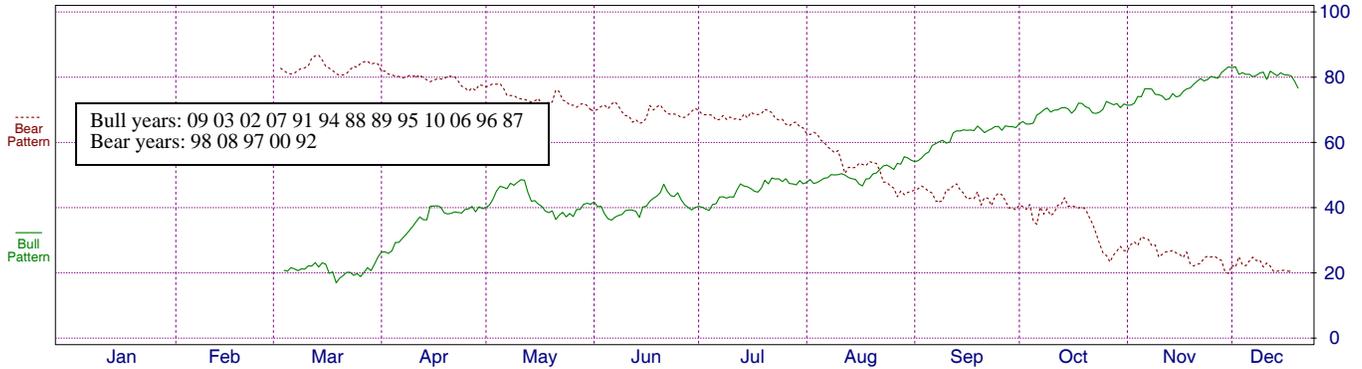
June Australian Dollar(CME) Bull/Bear Patterns(1987-2012)



September Australian Dollar(CME) Bull/Bear Patterns(1987-2011)

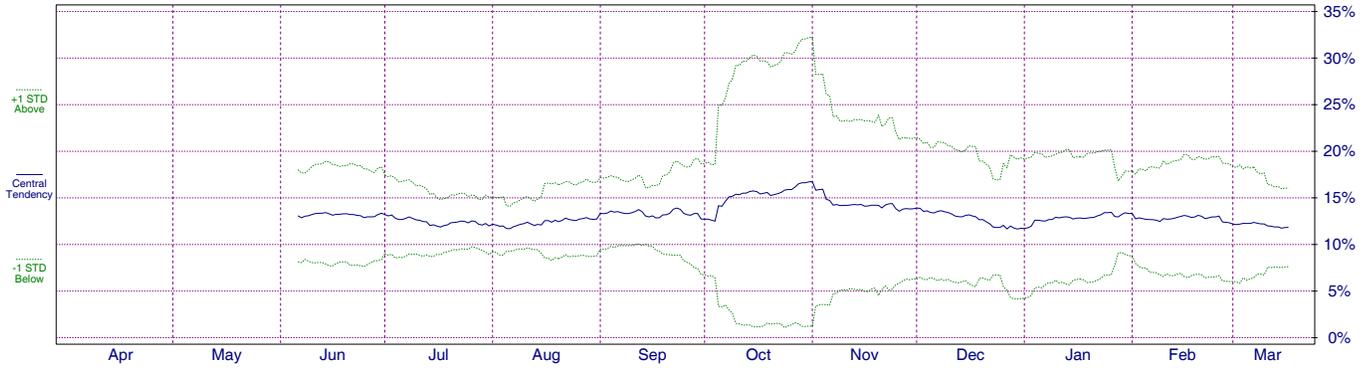


December Australian Dollar(CME) Bull/Bear Patterns(1987-2011)

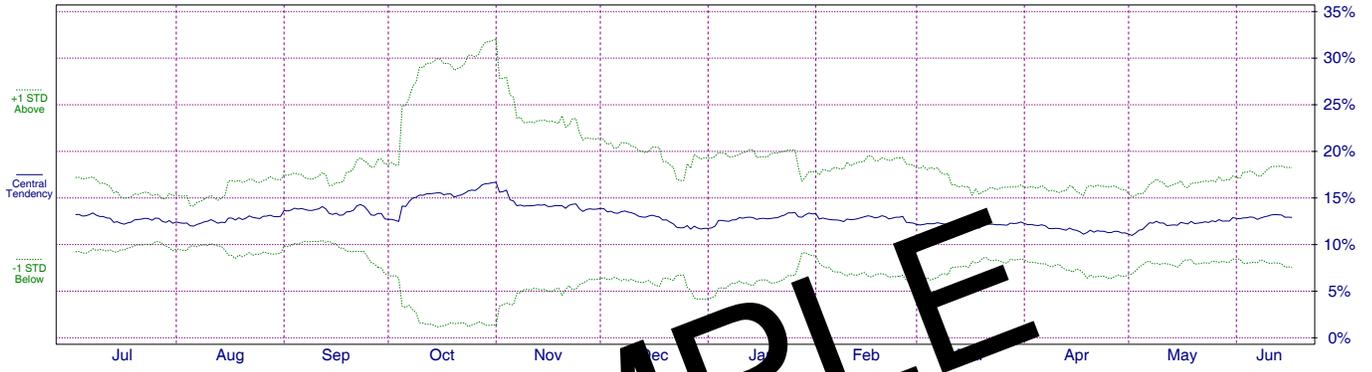


SAMPLE

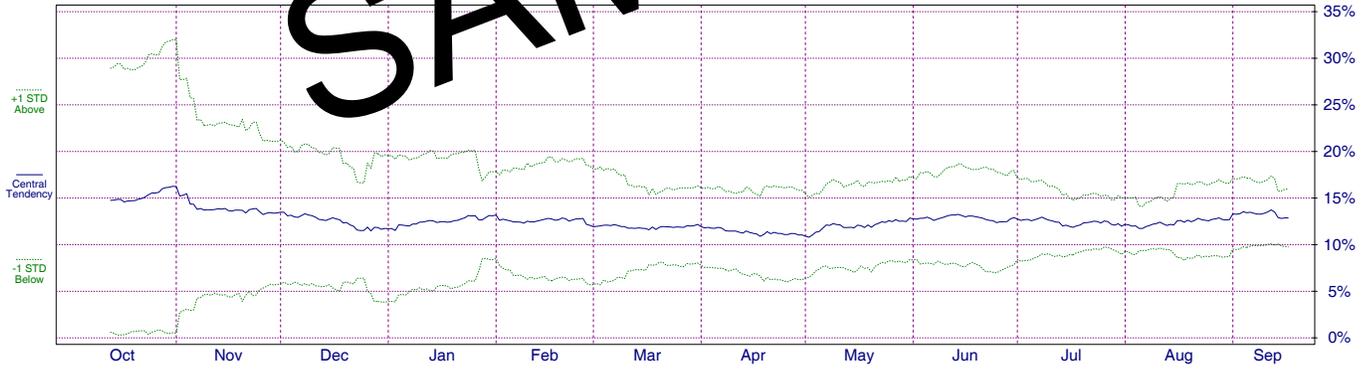
Mar Australian Dollar(CME) 15 Year Ave Volatility(98-12)



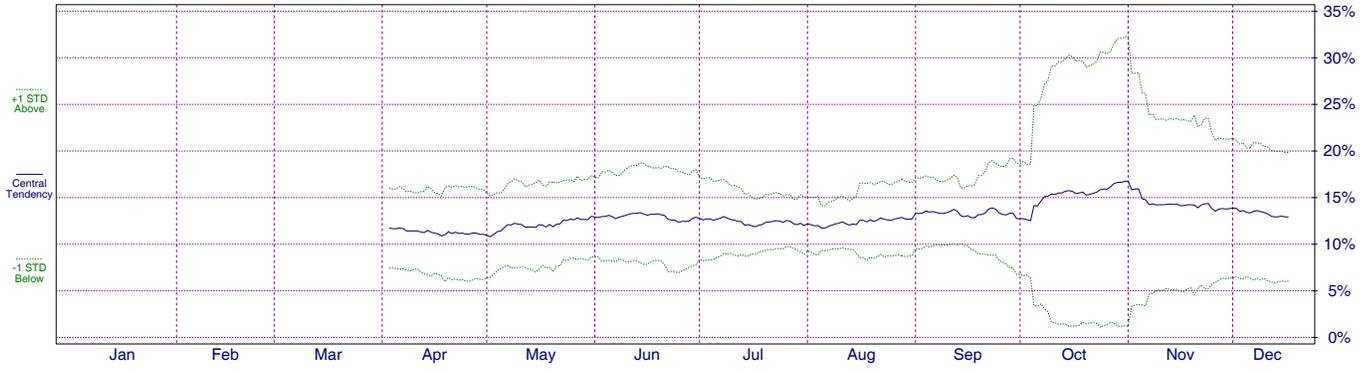
Jun Australian Dollar(CME) 15 Year Ave Volatility(98-12)



Aug Australian Dollar(CME) 15 Year Ave Volatility(97-11)



Dec Australian Dollar(CME) 15 Year Ave Volatility(97-11)



SAMPLE

Volatility: Australian \$

MRCI Staff

President:
Steve Moore
swm@mrci.com

Research Director:
Nick Colley
nac@mrci.com

Editor:
Jerry Toepke
jerry@mrci.com

Operations Manager:
Melissa Moore
melissa@mrci.com

Trading Assistant
Mary Hatfield
mary@mrci.com



Our Internet Web Site provides daily updates of the Monthly Report's Seasonal Trade and Spread Review plus thousands of charts, delayed quotes, and a page dedicated to announcing scheduled dates of government and industry reports.

All material in this report is copyrighted, and all rights are reserved unless specifically stated otherwise. Material is provided for information only; no recommendation to buy or sell futures is made. Opinions expressed are solely those of the author(s). All information is derived from sources believed to be reliable, but MRCI does not guarantee its accuracy. Any losses resulting from following information contained herein are the sole responsibility of the reader. While representatives of MRCI may have a position in and/or intend to buy or sell futures referred to, their positions and intentions may not necessarily be consistent with the enclosed material. When reviewing performance results, please consider the added impact of transaction costs and slippage. Market conditions may prevent execution of a stop-loss order at its specified price. Also, results shown in this report do not include a deduction for transaction costs (commissions and fees).

85180 Lorane Highway
Eugene, OR 97405
www.mrci.com
sales@mrci.com

MRCI INTERNET SUBSCRIPTIONS

- **VISIT** our website: <http://www.mrci.com>
- **JOIN** MRCI Online
- **RECEIVE** Dynamic Historical Research

Anticipate future trading opportunities with unlimited website access into:

Historical trading strategies - approximately 15 outright and 15 spread strategies are featured each month, all at least 80% historically reliable between specific dates.

Seasonal pattern charts - our stock-in-trade and updated monthly, can be of value to traders even of a non-seasonal persuasion. This section contains over 250 charts displaying 5- and 15-year seasonal patterns for over 40 cash and futures markets.

Correlation studies - Updated daily, evaluate up to 55 years of history against current contracts and statistically determine which previous years behaved most similarly to the current market for both futures and spreads.

Historical daily charts - you will find nearly 6,000 historical daily charts of futures and cash markets as far back as 1910.

Open volatility charts - Daily, weekly and monthly charts reflecting the 15-year average of 20-day historical volatility, both its central tendency and one standard deviation in either direction.

Scenario Analysis - studies up to 45 years of history to determine if and/or when the direction of a monthly close has been statistically significant.

Emailed weekly updates - transmitted every Wednesday afternoon.

Monthly long-term charts - 8-1/2 x 11-inch Adobe PDF nearby charts with volume and open interest.

Howe's limit rule and open limits - Updated daily, lists active futures contracts which have reached but not exceeded a limit price within the last year.

Plus a whole lot more with NEW features added regularly!

For other MRCI products and information: 800-927-7259
or (541) 484-7256 - Fax: (541) 484-0243
Website: <http://www.mrci.com> Email: sales@mrci.com
Address: 85180 Lorane Highway Eugene, OR 97405

THERE IS A RISK OF LOSS IN FUTURES TRADING.



MRCI Subscriptions	Period	Mailed	Online	Both	Total
MRCI Mailed Monthly Report: presents historical detail on 15 seasonal and 15 spread strategies from a variety of the major futures markets each month! All strategies have been at least 80% historically reliable between specific dates. Also includes additional historical research. MRCI Online: Most of what is available in the MRCI Monthly Report is also on MRCI Online but updated daily! MRCI Online is by far our most popular service and because of unlimited space constraints contains the most research.	12 Issues/1 Year	\$499	\$379	\$799	
	6 Issues/6 Months	299	219	469	
	3 Issues/3 Months	169	129	269	
	Back Issue	45			
	Extra Copy/Per Mth	19			
Jerry's Weekly Spread Commentary: discusses two upcoming seasonal spread strategies each week. Only available online.	1 Year		135		
	6 Months		99		
	3 Months		55		
	1 Months		19		

U.S. funds please. International shipments are an additional \$15.00 per month (except Canada). Express shipment costs subject to destination.

	SPECIAL HISTORICAL REPORTS	Price	
Seasonal Pattern Charts - features 5- and 15- year seasonal and Bull/Bear patterns for each contract of over 60 major U.S. and International futures and cash indices of major U.S. and International stock markets. Special Historical Reports feature year-round seasonal analysis for the complex, including 15-year seasonal and spread patterns (also cash and basis if available) and specific trading and spread strategies of 80%-or- greater historical reliability. Please note: Unfortunately, we are unable to date ALL MRCI Special Historical Reports at the beginning of each year. Therefore, new reports are released on the following months. April: Softs, June: Energy, July: Forex, August: Metals & Interest Rates, September: Indices	Seasonal Pattern Charts (200+Pages)	\$149	
	Market Seasonal Patterns Report (20 Pages)	49	
	2017 Soybean Complex (170+ Pages)	149	
	2017 Grains (135+ Pages)	149	
	2017 Live Cattle/Feedlot Cattle (110+ Pages)	99	
	2017 Lean Hogs/Lean Hog Spreads (108 Pages)	99	
	2016 Lamb (60+ Pages)	79	
	2017 Pork (110+ Pages)	149	
	2017 Turkey (170+ Pages)	149	
	2017 Brent Oil (122+ Pages)	99	
	2017 Forex (200+ Pages)	99	
	2017 Metals (80+ Pages)	99	
2017 Interest Rates (120+ Pages)	99		
2017 Indices (180+ Pages)	99		

Shipping & Handling is an additional \$6.00 per report. (\$30 for Int'l Air Mail). Express International shipment costs subject to destination.

Shipping

* All new subscriptions are set to auto-renew unless paid by check/money order, Paypal, or otherwise specified by the customer. This prevents your subscription access from accidentally expiring. We will automatically bill your credit card 1-week before your subscription is set to expire. If you want your subscription to auto-renew, but the credit card information is no longer valid, login to your account <https://www.mrci.com/catalog/account.php> and click "update credit card info."
All reports are also available online less \$10.00 each in price and no shipping and handling charges.

Prices and rates current as of January 2018 and are subject to change without notice.
THERE IS RISK OF FINANCIAL LOSS IN FUTURES TRADING.

Name: _____ Daytime Phone: _____
 Address: _____ Suite/Apt #: _____
 City: _____ State: _____
 Country: _____ Zip/Postal Code: _____
 FAX: _____ E-mail: _____

Visa
 MasterCard
 American Express

Exp. Date: _____



Signature: _____ Date: _____
(Required if using a credit card)